

**Economy Overview** 



# 4 Minnesota ZIPs

Minnesota Department of Employment & Economic Development (DEED)

# EMPLOYMENT AND ECONOMIC DEVELOPMENT

332 Minnesota Street Suite E200 Saint Paul, Minnesota <u>55101</u>

# Contents

Report Parameters	1
Economy Overview	2
Historic & Projected Trends	4
Population Characteristics	6
Industry Characteristics	8
Business Characteristics	4
Workforce Characteristics	5
Educational Pipeline	1



# **Report Parameters**

#### 4 ZIPs

55006	006 Braham, MN (in Isanti county)		Grasston, MN (in Pine county)
55029	Grandy, MN (in Isanti county)	55080	Stanchfield, MN (in Isanti county)

### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

# **Economy Overview**

6,302

Population (2019)

Population grew by 208 over the last 5 years and is projected to grow by 251 over the next 5 years.

1,830

**Total Regional Employment** 

Jobs grew by 108 over the last 5 years and are projected to grow by 59 over the next 5 years.

\$51.9K

Avg. Earnings Per Job (2019)

Regional average earnings per job are \$16.6K below the national average earnings of \$68.5K per job.

### **Takeaways**

- As of 2019 the region's population **increased by 3.4**% since 2014, growing by 208. Population is expected to **increase by 4.0**% between 2019 and 2024, adding 251.
- From 2014 to 2019, jobs increased by 6.3% in 4 Minnesota ZIPs from 1,722 to 1,830. This change fell short of the national growth rate of 7.6% by 1.3%. Labor force data is not available for 4 Minnesota ZIPs.
- There is no education attainment data for 4 Minnesota ZIPs.
- The top three industries in 2019 are Local Government, Excluding Education and Hospitals, Residential Intellectual and Developmental Disability, Mental Health, and Substance Abuse Facilities, and Education and Hospitals (Local Government).

	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	6,302	N/A	1,830	98.0	\$210.47M	\$468.16M	\$362.71M
Nation	329,399,330	163,493,315	165,144,952	100.0	\$21.00T	\$0	\$8.96T



#### 2019 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

### **Educational Attainment**

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.



# Historic & Projected Trends

# **Population Trends**

As of 2019 the region's population increased by 3.4% since 2014, growing by 208. Population is expected to increase by 4.0% between 2019 and 2024, adding 251.

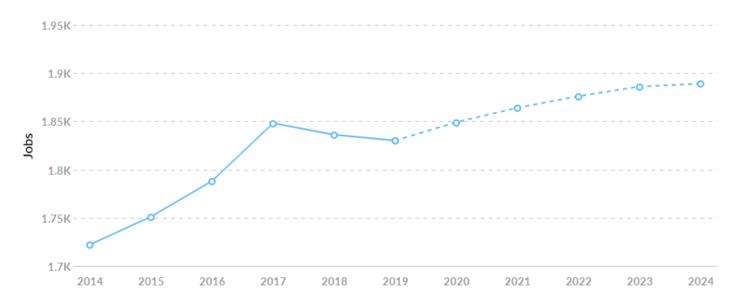


Timeframe	Population
2014	6,093
2015	6,130
2016	6,212
2017	6,275
2018	6,248
2019	6,302
2020	6,363
2021	6,419
2022	6,470
2023	6,514
2024	6,553

# **...! Emsi** Economy Overview

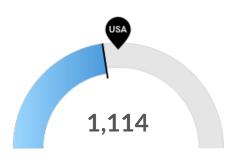
# **Job Trends**

From 2014 to 2019, jobs increased by 6.3% in 4 Minnesota ZIPs from 1,722 to 1,830. This change fell short of the national growth rate of 7.6% by 1.3%.



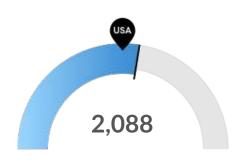
Timeframe	Jobs
2014	1,722
2015	1,751
2016	1,788
2017	1,848
2018	1,836
2019	1,830
2020	1,849
2021	1,864
2022	1,876
2023	1,886
2024	1,889

# **Population Characteristics**



#### Millennials

Your area has 1,114 millennials (ages 25-39). The national average for an area this size is 1,285.



#### **Retiring Soon**

Retirement risk is high in your area. The national average for an area this size is 1,809 people 55 or older, while there are 2,088 here.



#### **Racial Diversity**

Racial diversity is low in your area. The national average for an area this size is 2,476 racially diverse people, while there are 370 here.



#### **Veterans**

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.



#### **Violent Crime**

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

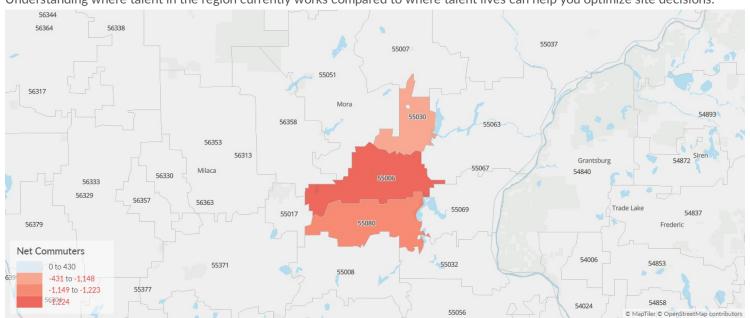


#### **Property Crime**

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

### Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.

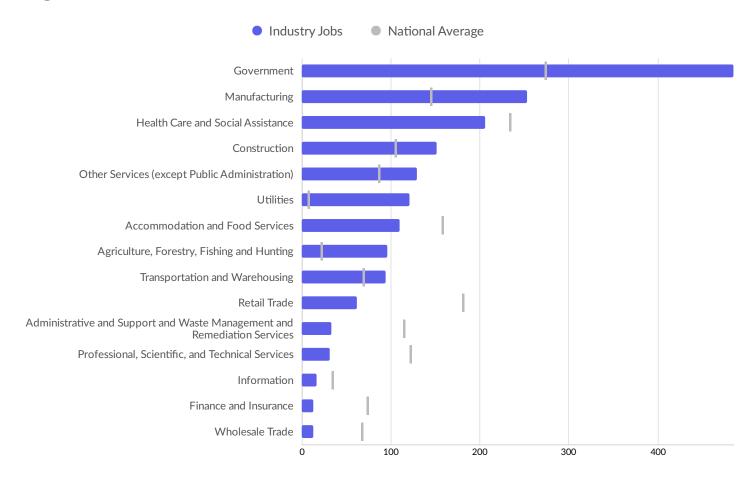


	Where Talent Works			Where Talent Lives	
ZIP	Name	2019 Employment	ZIP	Name	2019 Workers
55006	Braham, MN (in Isanti c	968	55006	Braham, MN (in Isanti c	2,192
55080	Stanchfield, MN (in Isan	617	55080	Stanchfield, MN (in Isan	1,766
55030	Grasston, MN (in Pine c	203	55030	Grasston, MN (in Pine c	635
55029	Grandy, MN (in Isanti co	42	55029	Grandy, MN (in Isanti co	42



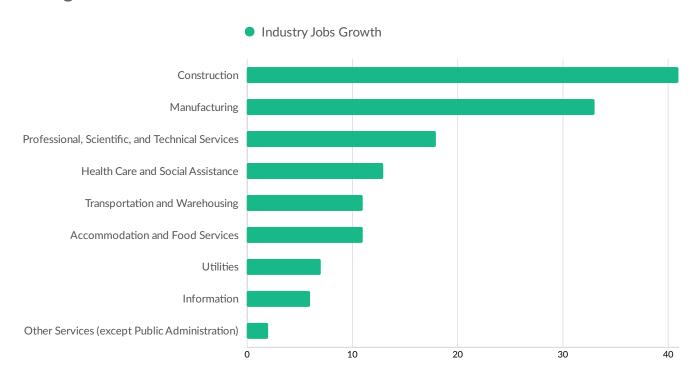
# **Industry Characteristics**

### **Largest Industries**



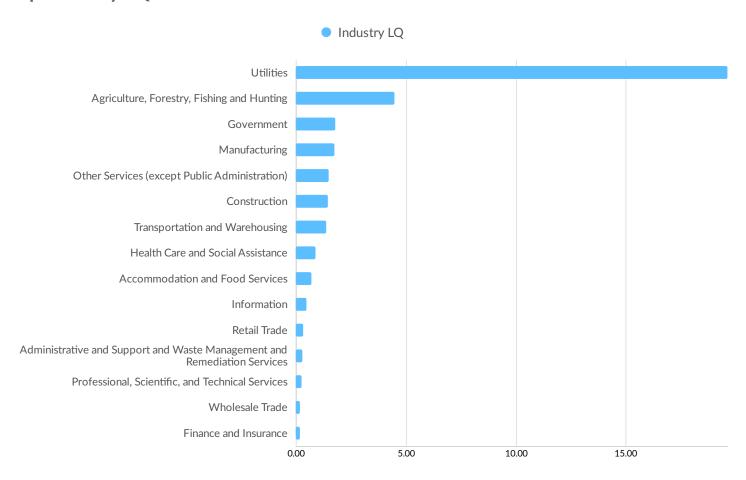


# **Top Growing Industries**





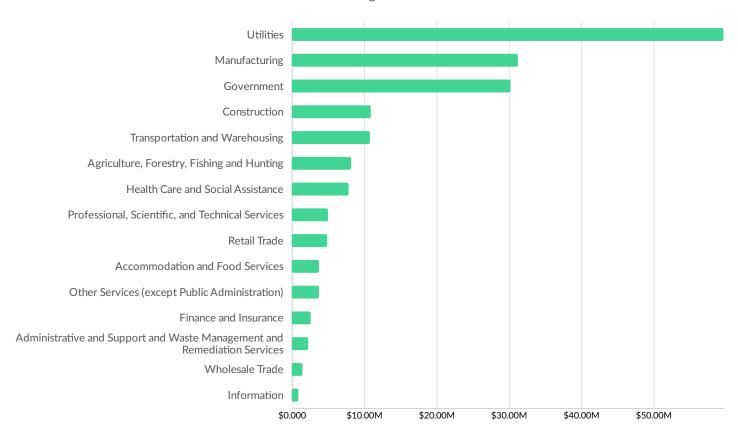
# **Top Industry LQ**





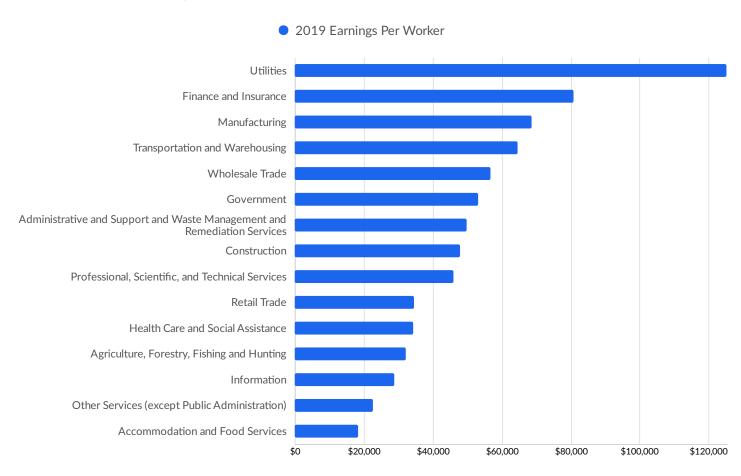
# **Top Industry GRP**







# **Top Industry Earnings**



# **...II Emsi** Economy Overview

Industry	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2019 Earnings Per Worker	2019 GRP
Government	486	485	-1	0%	1.78	\$53,220	\$30.24M
Manufacturing	220	253	33	+15%	1.75	\$68,682	\$31.22M
Health Care and Social Assistance	193	206	13	+7%	0.88	\$34,350	\$7.80M
Construction	110	151	41	+37%	1.45	\$48,029	\$10.93M
Other Services (except Public Administration)	127	129	2	+2%	1.50	\$22,723	\$3.75M
Utilities	114	121	7	+6%	19.63	\$125,170	\$59.70M
Accommodation and Food Services	99	110	11	+11%	0.70	\$18,427	\$3.77M
Agriculture, Forestry, Fishing and Hunting	106	96	-10	-9%	4.50	\$32,304	\$8.19M
Transportation and Warehousing	84	95	11	+13%	1.37	\$64,647	\$10.76M
Retail Trade	73	62	-11	-15%	0.34	\$34,524	\$4.94M
Administrative and Support and Waste Management and Remediation Services	39	33	-6	-15%	0.29	\$49,780	\$2.23M
Professional, Scientific, and Technical Services	14	32	18	+129%	0.26	\$46,083	\$4.98M
Information	11	17	6	+55%	0.50	\$28,747	\$962.97K
Finance and Insurance	14	13	-1	-7%	0.18	\$80,739	\$2.63M
Wholesale Trade	20	13	-7	-35%	0.19	\$56,653	\$1.44M



# **Business Characteristics**

#### **Business Size**

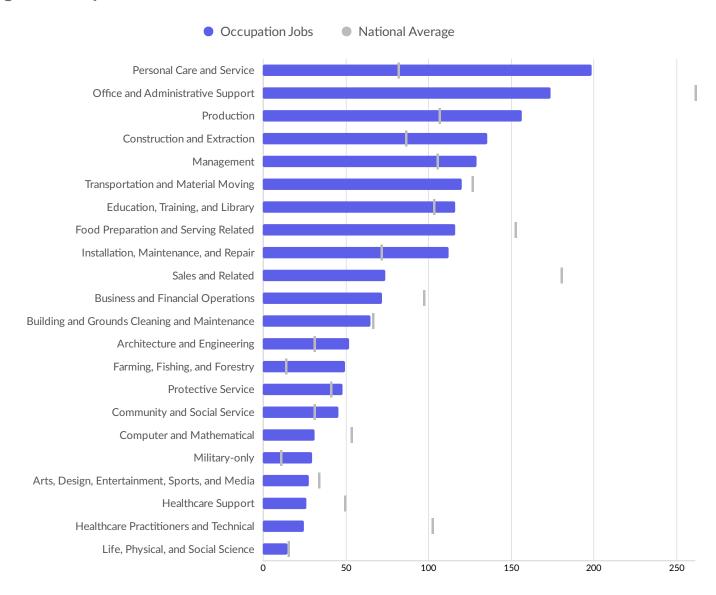


<sup>\*</sup>Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



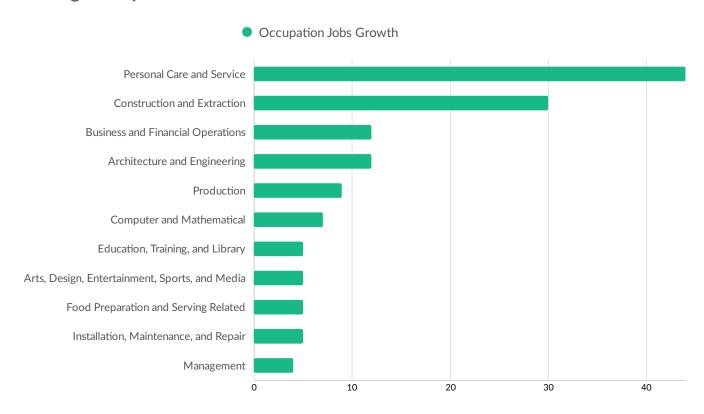
# **Workforce Characteristics**

### **Largest Occupations**



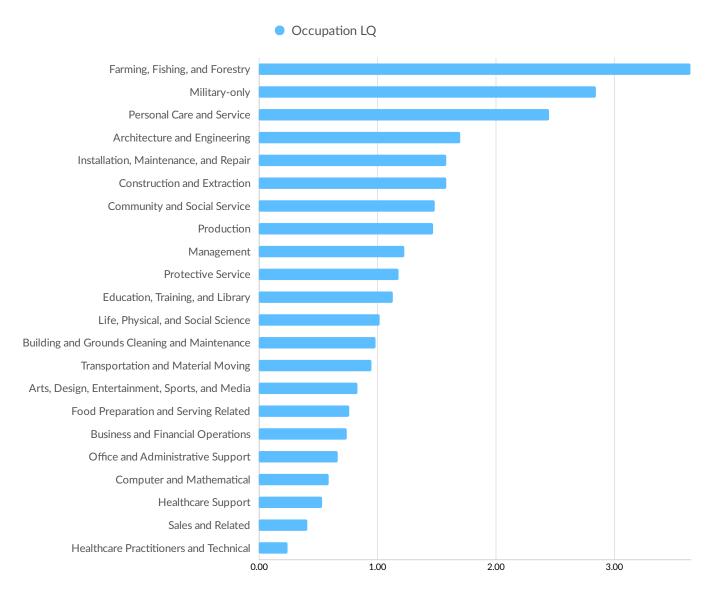


# **Top Growing Occupations**





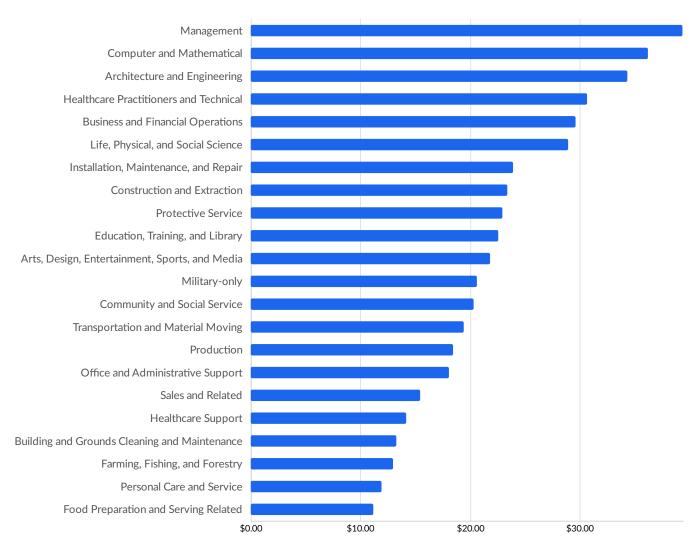
# **Top Occupation LQ**





# **Top Occupation Earnings**





Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.

# **...! Emsi** Economy Overview

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Jun 2019 - May 2020 Unique Average Monthly Postings
Personal Care and Service	155	199	44	+28%	2.45	\$11.92	0
Office and Administrative Support	174	174	0	0%	0.67	\$18.06	0
Production	148	157	9	+6%	1.47	\$18.46	0
Construction and Extraction	106	136	30	+28%	1.58	\$23.42	0
Management	125	129	4	+3%	1.23	\$39.35	0
Transportation and Material Moving	120	120	0	0%	0.95	\$19.43	0
Education, Training, and Library	112	117	5	+4%	1.13	\$22.56	0
Food Preparation and Serving Related	111	116	5	+5%	0.76	\$11.16	0
Installation, Maintenance, and Repair	108	113	5	+5%	1.58	\$23.88	0
Sales and Related	80	74	-6	-8%	0.41	\$15.40	0
Business and Financial Operations	60	72	12	+20%	0.74	\$29.64	0
Building and Grounds Cleaning and Maintenance	66	65	-1	-2%	0.99	\$13.29	0
Architecture and Engineering	40	52	12	+30%	1.70	\$34.36	0
Farming, Fishing, and Forestry	51	50	-1	-2%	3.64	\$12.96	0
Protective Service	48	48	0	0%	1.18	\$22.97	0
Community and Social Service	48	46	-2	-4%	1.48	\$20.33	0
Computer and Mathematical	25	32	7	+28%	0.59	\$36.20	0
Military-only	30	30	0	0%	2.84	\$20.59	0

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Jun 2019 - May 2020 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	23	28	5	+22%	0.84	\$21.79	0
Healthcare Support	46	26	-20	-43%	0.53	\$14.13	0
Healthcare Practitioners and Technical	25	25	0	0%	0.24	\$30.67	0
Life, Physical, and Social Science	15	15	0	0%	1.02	\$28.94	0



# **Educational Pipeline**

Over the last 5 years, no schools in 4 Minnesota ZIPs produced graduates.